

**WOODMEN HILLS METROPOLITAN DISTRICT
RESOLUTION NO. 2017-10-30 & 2017-10-30-1
RESOLUTION TO ADOPT BUDGET**

WHEREAS, the Board of Directors (“Board”) of Woodmen Hills Metropolitan District (“District”) has appointed a budget committee to prepare and submit a proposed 2018 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before September 28th, 2017 for its consideration; and

WHEREAS, upon due and proper notice was published in accordance by law on September 29th, 2017, in The Daily Transcript, the budget was open for inspection by the public at a designated place, and a public hearing was held on September 29, 2017, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases or decreases may have been made in the revenues, like increases or decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Woodmen Hills Metropolitan District:

1. That estimated expenditures for each fund are as follows:

Enterprise Funds:

Park and Recreation (operation, maintenance, administration, contingency, capital projects outlay and interest, if any)	\$2,597,978
Water and Sewer (operation, maintenance, administration, contingency, capital projects outlay and interest, if any)	23,009,760
Total	<hr/> \$25,607,738

2. That estimated revenues are as follows:

Park and Recreation Enterprise Fund:

From sources other than general property tax	2,031,183
Total	\$2,031,183

Water and Sewer Enterprise Fund:

From sources other than general property tax	6,450,110
Total	\$6,450,110

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Woodmen Hills Metropolitan District for the 2018 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

**RESOLUTION NO # 2017-10-30-1
TO APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Woodmen Hills Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

Enterprise Funds:

Park and Recreation	2,031,183
(operation, maintenance, administration, contingency, capital projects outlay and supplemental interest, if any)	
Water and Sewer	6,450,110
(operation, maintenance, administration, contingency, capital projects outlay and supplemental interest, if any)	
Total	8,481,293

Adopted this 30th day of October, 2017.

WOODMEN HILLS METROPOLITAN
DISTRICT


By:



Joshua Killett, Chairman

ATTEST:

By:



Anthony Pizzi, Secretary