

WOODMEN HILLS

A RECREATIONAL LIFESTYLE COMMUNITY



WOODMEN HILLS METROPOLITAN DISTRICT RESOLUTION NUMBER 11-12 TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE WOODMEN HILLS METROPOLITAN DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2012, AND ENDING ON THE LAST DAY OF DECEMBER, 2012.

WHEREAS, the Board of Directors of the District has appointed Larry Bishop, District Manager, to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, Larry Bishop has submitted a proposed budget to this governing body on or about September 22, 2011, for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on Thursday, November 17th, 2011 and interested eligible electors were given the opportunity to file or register any objections to said proposed budget; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WOODMEN HILLS METROPOLITAN DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. That estimated expenditures for each fund are as follows: (See Fund Budgets attached hereto and made a part hereof.)

Section 2. That estimated revenues for each fund are as follows: (See Fund Budgets attached hereto and made a part hereof.)

Section 3. That the budget as submitted and hereinabove summarized by fund, hereby is approved and adopted as the budget of District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President and Secretary and made a part of the public records of the District.

ADOPTED this 17th day of November, 2012.

DISTRICT
BOARD OF DIRECTORS

By: James L. Pinyan
President

ATTEST:

Margaret L. Vaga for G. Kropp
Secretary

Woodmen Hills Metropolitan District

Budget Assumptions

Year Ending 12/31/12

General

Woodmen Hills Metropolitan District is an independent governmental entity organized on November 8, 1995, under provisions of the Colorado Revised Statutes. It operates entirely within El Paso County but is not part of the County government. This District is governed by a Board of Directors that are elected by property owners within the District.

This budget presents the activities of the District, which is legally separate and financially independent of other state and local governments. The Woodmen Hills Metropolitan District utilizes three separate financial categories of activities; one for the Park and Recreation enterprise, and one for the Water Enterprise and one for the Wastewater Enterprise. Each of these, in turn, is segregated into operational and capital functions.

Together, these enterprises comprise the overall government-wide budget. The Park and Recreation proprietary fund (Enterprise) includes functions related to the parks, trails, street lighting, recreation centers and other related functions. The Water Enterprise involves the public provision of water, reuse water, related administration and environmental functions for the service area for Woodmen Hills Metropolitan District. The Wastewater proprietary fund (Enterprise) involves the public provisions of wastewater, related administration and environmental functions for the service area for Woodmen Hills Metropolitan District, Falcon Highlands Metropolitan District as an out of District customer and Paint Brush Hills Metropolitan District sewer only customer at in District user rates.

Management has forecasted, to the best of its ability, the budgetary figures for each enterprise. There have been many unforeseen issues causing changes in the financial position of the District in the three previous years and it is expected that there will be more issues arising for the budget year 2012. The Governmental Accounting Standards Board (GASB) in Section 2100 of its Codification of Governmental Accounting and Financial Reporting Standards has specified the criteria to be used in defining a governmental entity for financial reporting purposes.

Budget Assumptions

In the 2012 budget, we assumed a 5.5% rate increase in water and sewer and no rate increase in Parks and Recreation for revenue and any increase in expenses are based on 2011 actual expenditures. The budget is a cash budget and assumes an allocation to all three enterprises for General and Administrative expenditures.

Fund Accounting

The District uses funds to report on its financial position and results of its operations. The proprietary funds (Enterprises) are used to account for their activities similar to those found in the private sector, where the determination of net revenue is necessary or useful to sound financial administration. Goods or services from such activities can be provided to outside parties (Enterprise Funds).

The District has elected, under the GASB Statement # 20 not to apply statements issued by the Financial Accounting Standards Board after November 30, 1989. New GASB pronouncements on accounting and financial reporting for proprietary activities will be followed.

Basis of Accounting

The financial statements are presented as an enterprise fund using the accrual method of accounting.

Encumbrances

The District does not utilize encumbrances accounting.

Inventories

Inventory is stated at cost.

Revenues

Residential water revenue is forecasted using 2,595 single-family equivalents. Rates in effect include a base amount billed each month at \$15.08 per house plus \$0.24 per 100 gallons from 0 to 7,500 gallons of water, plus \$0.36 per 100 gallons of water from 7,501 to 10,000 gallons, \$1.07 per 100 gallons of water used from 10,001 gallons to 20,000 gallons, \$1.43 per 100

gallons of water used from 20,001 to 30,000 and \$1.78 per 100 gallons of water used for anything above 30,001 gallons of water. This is a tiered rate structure for high consumption users. Commercial water revenue has been forecasted based upon various tap sizes for 29 taps and consumption from prior years. Commercial customers are billed \$0.83 per 100 gallons of water used. Commercial irrigation is billed at a rate of \$0.83 per 100 gallons of water.

Residential Wastewater revenue is forecasted using 3,472 single-family equivalents billed each month at a flat monthly rate of \$28.55. Revenue for residential wastewater in the Falcon Highlands service area is forecasted using 190 homes being billed at a base rate of \$28.55 plus \$2.00 per 1,000 gallons of water, based on average water consumption for the months January, February and March of each year. Revenue for residential wastewater in the Paint Brush Hills service area is forecasted at a flat monthly in District rate of \$17.16 per month.

Commercial Wastewater revenue is based on water consumption used during each month and is forecasted accordingly billed at a rate of \$0.83 per 100 gallons of water used.

Other income results primarily from Drainage fees, Parks and Recreation fees, Water leasing fees, and Street Lighting fees. These fees have not been increased due to successful renegotiation on the bonds.

Operating and Maintenance Expenses

Operating costs in general are based on recent operating expenditures for 2011 with an increase for known changes in operations. Explanations for some of the more significant operating expenditures are presented below:

Employee wages and benefits assume the employment of 21 full time employees and 50-60 part-time employees.

Professional fees assume legal and certain other professional fees including consulting, engineering and auditing services.

Water and Wastewater Operations are performed by the District.

Park and Recreation Operations are performed by the District; to include the operations of both the recreation centers.

Non-Operating Revenues and Expenses

Interest income results primarily from investment of excess funds.

Tap fees for 2012 are forecasted assuming 12 taps at \$11,000 each with a system development fee of \$2,050 for water and wastewater, for one SFE, 4 taps at \$5,500 each for wastewater only in Falcon Highlands and 4 taps fees at \$2,000 per tap in Paint Brush Hills.

Interest expense forecasted for 2012 is composed of the following:

Park and Recreational Bond and Refunding Of Prior Obligations Series 2009	\$115,600
Water and Wastewater Bond and Refunding Of Prior Obligations Series 2009	\$520,600
Water and Wastewater Guthrie Bond 2009 Series	\$234,520
Supplemental Interest Park and Recreational Bond and Refunding Of Prior Obligations Series 2009	\$115,600
Supplemental Interest Water and Wastewater Bond and Refunding Of Prior Obligations Series 2009	\$520,600
Supplemental Interest Water and Wastewater Guthrie Bond 2009 Series	\$234,520
Office Building Bond	\$ 22,385
Lease-Purchase Agreement Vac Truck Lease	<u>\$ 3,706</u>
Total	\$1,767,531

Principal expense forecasted for 2012 is composed of the following:

Office Building Bond	\$ 74,058
Lease-Purchase Agreement Vac Truck Lease	<u>\$ 36,124</u>
Total	\$110,182

WOODMEN HILLS METROPOLITAN DISTRICT

El Paso County, Colorado

2012 Budget Message

I. District Services

The District was organized for the purpose of providing water, wastewater services, street lights, and parks and recreation services.

II. BASIS OF ACCOUNTING

The basis of accounting utilized in the preparation of the 2012 budget for the District is the cash method. The District's 2012 budget includes projected revenues and expenditures for the Water enterprise, wastewater enterprise, and the Park and Recreation enterprise fund.

III. IMPORTANT FEATURES OF THE BUDGET

A. Revenue

Revenue for the District comes from user fees and charges to customers in its service area. These fees include drainage fees, parks and recreation fees, water use fees, wastewater fees, street lighting fees, water leasing fees, and tap fee income.

B. Expenditures

These expenses include general governmental, administrative and management costs, professional and other fees, operation and maintenance costs, insurance and other miscellaneous costs.

C. Funds Available

Surplus funds from year to year are carried forward to assist future funding of debt service.

IV. ANTICIPATED CAPITAL EXPENDITURE PROJECTS

The Board anticipates the following major projects for fiscal year 2012:

2012 Projected Expenditures Parks and Recreation Enterprise:

Expenditure	Amount
ADA Compliant Pool Lift	7,852
Wood Chipper	5,000
Vacuum Cleaner for Pool	3,600
Dirt Bike Park	8,500
Fitness Stations	15,000
Softball Field	75,000
Parking at Horseshoe	20,000
Total	134,952

2012 Projected expenditures Water and Wastewater Enterprise:

WATER	
Fencing Theriot Tanks	24,500
Fencing Guthrie	25,000
SCADA Upgrades	150,000
New Chemical Pumps FP1, FP2, Fp3, Transfer	30,000
Truck	28,000
Well/Pump & Motor Replacement	125,000
Meter Upgrade (Transponders) (1455 ea)	250,000
New Potable Water Storage (Design only)	50,000
Relocations	50,000

Total	732,500
WASTEWATER	
Land Acquisition (WWTF)	350,000
WWTF Planning/Permitting/Preliminary Design	175,000
SCADA Upgrades	30,000
Truck	28,000

Total	583,000
--------------	----------------

V. ANTICIPATED PRINCIPAL PAYMENTS ON DEBT -

\$ 110,182

BUDGET 2012

CONSOLIDATED FUND SUMMARY	2010 ACTUALS				2011 FORCASTED				2012 BUDGET			
	PARK AND REC	WATER	SEWER	TOTAL	PARK AND REC	WATER	SEWER	TOTAL	PARK AND REC	WATER	SEWER	TOTAL
BEGINNING FUND BALANCE				5,205,571				6,671,803				7,661,479
REVENUE												
Fee Income	1,468,321	2,453,923	1,157,957	5,080,201	1,438,987	2,520,183	1,131,604	5,090,774	1,438,987	2,637,951	1,279,512	5,356,450
Tap & System Development Fee	10,800	63,160	180,533	254,493	30,857	447,429	447,429	925,714	5,400	78,300	100,300	184,000
Interest Income	24,780	28,660	28,661	82,101	16,707	19,375	19,370	55,452	10,592	17,750	9,611	37,953
Other	201,974	109,779	111,266	423,018	239,247	93,027	207,677	539,952	238,145	103,318	146,990	488,453
Total Revenue	1,705,875	2,655,522	1,478,416	5,839,812	1,725,799	3,080,014	1,806,079	6,611,892	1,693,124	2,837,319	1,536,413	6,066,856
EXPENSES												
General and Administrative	79,963	107,647	86,177	273,787	80,404	81,696	57,713	219,813	73,393	96,363	62,181	231,937
Auto	9,014	15,453	22,333	46,800	8,500	19,803	25,589	53,893	9,000	19,803	25,589	54,393
Operations	477,802	625,297	639,763	1,742,862	520,405	991,929	1,501,406	3,013,741	480,739	725,088	885,483	2,091,310
Interest	109,738	442,986	243,457	796,182	109,737	511,315	175,582	796,634	124,187	582,928	197,728	904,843
Wages and Benefits	730,279	434,542	349,129	1,513,950	751,728	435,775	350,633	1,538,136	777,624	476,850	433,280	1,687,754
Total Operating Expenditures	1,408,795	1,625,926	1,340,859	4,373,581	1,470,774	2,040,518	2,110,924	5,622,216	1,464,943	1,901,032	1,604,261	4,970,236
Net Revenue	299,079	1,029,596	137,557	1,466,232	255,025	1,039,496	(304,845)	989,676	228,181	936,286	(67,848)	1,096,620
ENDING FUND BALANCE				6,671,803				7,661,479				8,758,098
Difference in Beginning & Ending Fund Balance				1,466,232				989,676				1,096,620
Supplemental Interest	(130,050)	(554,161)	(295,349)	(979,560)	(130,054)	(644,589)	(204,986)	(979,629)	(115,600)	(572,910)	(182,210)	(870,720)
Capital Expenditures	(184,165)	(221,049)	(82,251)	(487,465)	(27,840)	(224,000)	(325,000)	(576,840)	(134,952)	(732,500)	(583,000)	(1,450,452)
Principal (Expense)	(20,340)	(25,395)	(58,195)	(103,930)	(21,261)	(24,804)	(59,207)	(105,272)	(22,217)	(25,920)	(62,045)	(110,182)
Total Cash and Other Sources	(334,555)	(800,605)	(435,795)	(1,570,955)	(179,155)	(893,393)	(589,193)	(1,661,741)	(272,769)	(1,331,330)	(827,255)	(2,431,354)
Difference in Beginning & Ending Fund Balance Total Net Cash Effect	(35,476)	228,991	(298,239)	(104,724)	75,870	146,103	(894,038)	(672,065)	(44,588)	(395,044)	(895,103)	(1,334,734)

Woodmen Hills Metropolitan District Park and Rec Budget 2012

BUDGET 2012

Actual

Prior Year	Budget	Actual	\$ (Under/ Over Budget	Forecasted	Total Forecasted	Budget
Ordinary Revenue/Expense						
Revenue						
44000 · Park & Rec Enterprise Revenue						
44100 · Park & Rec Assessment Fees	1,382,750	839,409	-543,341	599,578	1,438,987	1,438,987
44300 · Recreational Program Revenues	117,000	96,961	-20,039	69,258	166,219	166,219
44400 · Tap System Development /Recreation	5,400	18,000	12,600	12,857	30,857	5,400
44900 · Other Park & Rec Revenue	1,000	33,379	32,379	23,842	57,221	57,221
Total 44000 · Park & Rec Enterprise Revenue	1,506,150	987,749	-518,401	705,535	1,693,284	1,667,827
49000 · Gen'l & Administrative Revenue						
48000 · Interest Revenue Ctyds West	5,250	3,062	-2,188	2,187	5,249	0
49200 · Interest Revenue	19,530	6,684	-8,316	4,774	11,458	10,592
49300 · Late & NSF Fees	18,318	9,221	-8,779	6,586	15,807	14,705
Total 49000 · Gen'l & Administrative Revenue	38,250	18,967	-19,283	13,548	32,515	25,297
Total Revenue	1,544,400	1,006,716	-537,684	719,083	1,725,799	1,693,124
Expense						
70010 · Accounting & Audit Fees	2,850	2,850	0	2,036	4,886	2,850
70050 · Election Cost	0	0	0	0	0	7,500
70100 · Auto, Vehicles & Truck	6,400	6,396	-4	4,569	8,500	9,000
70120 · Chemicals	0	6,015	-2,485	4,296	9,500	9,785
70160 · Employee Costs	10,000	7,992	-2,008	5,709	13,701	11,000
70170 · Employee Benefits	35,338	25,979	-26,571	18,556	41,906	49,619
70180 · Engineering	3,202	5,827	2,827	4,162	9,989	3,000
70190 · G&A-Tele/Consulting/Fees/Dues	30,802	17,602	-13,598	12,573	30,175	25,200
Bond Marketing						
70200 · Insurance	15,500	10,117	-5,383	7,226	17,343	28,000
70210 · Interest Expense						
70212 · Bonds - Base Interest	101,150	59,004	-42,146	42,146	101,150	115,600
70215 · Bldg Bond Interest	8,588	5,009	-3,591	3,578	8,587	8,587
Total 70210 · Interest Expense	109,738	64,013	-45,737	45,724	109,737	124,187
70220 · Landscape Maintenance						
	92,716	52,351	-59,049	37,394	89,745	80,000

Woodmen Hills Metropolitan District_ Park and Rec Budget 2012

9:37 PM
06/13/11

	Prior Year		Actual		\$ (Under/		Forecasted		Total Forecasted		Budget
	2010	2011	Jan-July 11	Over Budget	Aug - Dec 11	2011	2011	2012			
70260 · Legal Fees	34,414	26,400	29,674	3,274	21,196	50,870	50,870	50,870	50,870		
70270 · Licenses, Permits & Fees	396	500	227	-273	162	389	389	400	400		
70290 · Community Relations	4,191	4,000	477	-3,523	341	818	818	1,705	1,705		
70295 · Master Plan	15,000	0	21,609	21,609	15,435	37,044	37,044	0	0		
70300 · Meals & Entertainment	308	400	187	-213	134	321	321	300	300		
70330 · Office Expenses	29,410	28,000	17,825	-10,175	12,732	28,000	28,000	28,000	28,000		
70340 · Payroll Taxes	48,963	51,100	30,373	-20,727	21,695	51,565	51,565	53,112	53,112		
70350 · Recreational Program Expenses	28,408	26,000	13,351	-12,649	9,536	26,000	26,000	26,000	26,000		
70360 · Public Relations	845	0	0	0	0	0	0	0	0		
70370 · Repairs & Maintenance	86,442	87,500	48,354	-39,146	34,539	87,500	87,500	87,500	87,500		
70400 · Rent Expenses	307	160	427	267	305	860	860	860	860		
70410 · Salaries & Wages	636,282	645,000	385,709	-259,291	275,506	644,557	644,557	663,894	663,894		
70420 · Security	3,965	3,150	2,228	-922	1,591	3,819	3,819	3,819	3,819		
70422 · Cleaning/Medical Supplies	11,433	11,000	4,427	-6,573	3,162	7,589	7,589	8,000	8,000		
70430 · Tools & Equipment	1,124	1,000	526	-474	376	902	902	1,000	1,000		
70450 · Utilities	195,052	302,000	113,785	-188,215	81,275	195,060	195,060	200,000	200,000		
Total Expense	1,406,795	1,537,360	868,321	-669,039	620,229	1,470,774	1,470,774	1,492,943	1,492,943		
Net Ordinary Revenue	299,079	7,040	138,395	131,355	98,853	255,025	255,025	200,181	200,181		
70214 · Bonds - Supplemental Interest	130,050	130,050	75,863	-75,863	54,188	130,054	130,054	115,600	115,600		
Net Revenue	169,029	-123,010	62,532	207,218	44,666	124,971	124,971	84,561	84,561		

Woodmen Hills Metropolitan District_
Water Budget 2012

9:56 PM
06/13/11

BUDGET 2012		Actual	Budget	Actual	\$ (Under/ Over Budget	Forecasted	Total Forecasted	Budget
	Prior Year	Jan - Dec 2011	Jan-July 11	Over Budget	Aug - Dec 11	2011	2012	
Ordinary Revenue/Expense	2010							
Revenue								
42000 · Water Enterprise Revenue								
42110 · District Residential Water Use	1,184,312	1,000,000	717,575	-282,425	512,554	1,230,129	1,297,786	
42120 · Outside Water Use	11,877	7,000	7,623	623	5,445	13,068	13,787	
42210 · District Water Tap Fees	34,050	66,000	220,000	154,000	157,143	377,143	66,000	
42260 · Construction Water Use	3,820	1,000	13,183	12,183	9,416	22,599	3,000	
42280 · Water Leasing Fees	1,002,752	997,000	592,022	-404,978	422,873	1,014,895	1,070,714	
42500 · Commercial Water Use	251,161	240,000	139,704	-100,296	99,789	239,493	252,665	
42850 · System Development Charges	29,110	12,300	41,000	28,700	29,286	70,286	12,300	
42900 · Other Water Enterprise Revenue	87,339	70,000	43,344	-26,656	30,960	74,304	78,391	
Total 42000 · Water Enterprise Revenue	2,604,422	2,393,300	1,774,451	-618,849	1,267,465	3,041,916	2,794,642	
49000 · Gen'l & Administrative Revenue								
48000 · Interest Revenue Cityds West	6,125	6,125	3,573	-2,552	2,552	6,125	0	
49200 · Interest Revenue	22,535	18,000	7,729	-10,271	5,521	13,250	17,750	
49300 · Late & NSF Fees	22,371	18,000	10,756	-7,244	7,683	18,439	24,643	
49400 · High Plains Utility Assistance	69	0	166	166	119	285	285	
Total 49000 · Gen'l & Administrative Revenue	51,100	42,125	22,224	-19,901	15,874	38,098	42,677	
Total Revenue	2,655,522	2,435,425	1,796,675	-638,750	1,283,339	3,080,014	2,837,319	
	Actual	Budget	Actual	\$ (Under/ Over Budget	Forecasted	Total	Budget	
	Prior Year	Jan - Dec 2011	Jan-July 11	Over Budget	Aug - Dec 11	2011	2012	
Expense								
70010 · Accounting & Audit Fees	3,527	3,325	3,325	0	2,375	5,700	3,325	
70050 · Election Cost		0	0	0	0	0	8,750	
70100 · Auto, Vehicles & Truck	15,453	15,000	11,552	-3,448	8,251	19,803	19,803	
70120 · Chemicals	11,024	10,000	8,621	-1,379	6,158	14,779	26,000	
70122 · Cherokee Water / Wheeling Charge	72,821	70,000	31,611	-38,389	22,579	54,190	76,000	
70130 · Cost of Analysis	0	30,000	12,600	-17,400	9,000	21,600	0	
70140 · Covenants	24,406		0	0	0	0	0	
70160 · Employee Costs	3,633	4,600	2,994	-1,606	2,139	5,133	5,500	
70170 · Employee Benefits	60,280	81,749	36,281	-45,468	25,915	62,196	71,750	

**Woodmen Hills Metropolitan District
Water Budget 2012**

9:56 PM
06/13/11

	Prior Year 2010	Budget		Actual Jan-July 11	\$ (Under/ Over Budget	Forecasted		Total Forecasted	Budget 2012
		Jan - Dec 2011				Aug - Dec 11	2011		
70180 - Engineering	68,193	60,000	55,881	-4,119	39,915	95,796	60,000		
70190 - G&A-Tele/Consulting/Fees/Dues	41,909	65,000	15,998	-49,002	11,427	27,425	42,300		
Bond Marketing							47,000		
70191 - High Plains Utility Assistance	69	0	166	166	119	285	285		
70200 - Insurance	20,036	25,200	17,210	-7,990	12,293	29,503	32,453		
70210 - Interest Expense									
70212 - Bonds - Base Interest	227,763	296,140	172,720	-123,420	123,371	296,091	338,390		
70215 - Bldg Bond Interest	10,019	10,000	5,844	-4,156	4,174	10,018	10,018		
Total 70210 - Interest Expense	237,781	306,140	178,564	-127,576	127,546	306,110	348,408		
70242 - Lease - Base Interest	205,205	205,200	119,703	-85,497	85,502	205,205	234,520		
Total 70240 - Lease - Guthrie Water	205,205	205,200	119,703	-85,497	85,502	205,205	234,520		
70260 - Legal Fees	60,407	26,400	51,868	25,468	37,049	88,917	75,500		
70270 - Licenses, Permits & Fees	690	2,600	100	-2,500	71	171	2,600		
70280 - Locating Service	856	1,500	374	-1,126	267	642	1,500		
70290 - Community Relations	0		35		25	60	100		
70300 - Meals & Entertainment	400	350	240	-110	171	411	650		
70310 - Meter Reading	9,030	10,000	5,254	-4,746	3,753	9,007	10,800		
70330 - Office Expenses	17,700	17,500	10,957	-6,543	7,826	18,783	18,000		
70340 - Payroll Taxes	24,588	30,310	14,667	-15,643	10,476	25,143	29,600		
70360 - Public Relations	964		0		0	0	0		
70370 - Repairs & Maintenance	172,495	140,000	50,120	-89,880	35,800	85,920	150,000		
70390 - Relocation of Utilities	0	100,000	0	-100,000	0	0	0		
70400 - Rent Expenses	332	0	498	498	356	854	1,000		
70410 - Salaries & Wages	346,040	378,872	200,260	-178,612	143,043	343,303	370,000		
70420 - Security	886	500	213	-287	152	365	1,000		
70422 - Supplies	2,647	4,500	2,375	-2,125	1,696	4,071	5,000		
70430 - Tools & Equipment	8,636	12,750	5,166	-7,584	3,690	8,856	10,000		
70440 - Testing	12,787	20,000	2,868	-17,132	2,049	4,917	15,000		
70450 - Utilities	190,066	198,650	136,637	-62,013	97,598	234,235	205,000		
70457 - Well Monitoring	1,022	1,000	594	-406	424	1,018	1,188		
70460 - Water Meters	12,041	18,500	13,570	-4,930	9,693	23,263	15,000		
70470 - Woodmen Hills PFA Tap Fees Owed	0	60,000	200,000	140,000	142,857	342,857	60,000		
Total Expense	1,625,926	1,899,646	1,190,302	-709,344	850,216	2,040,518	1,948,032		

Woodmen Hills Metropolitan District_
Water Budget 2012

	Prior Year	Budget	Actual	\$ (Under/ Over Budget	Forecasted	Total Forecasted	Budget
	2010	Jan - Dec 2011	Jan-July 11	Over Budget	Aug - Dec 11	2011	2012
Net Ordinary Revenue	1,029,596	535,779	606,373	70,594	433,123	1,039,496	889,286
70214 - Bonds - Supplemental Interest	554,161	644,670	393,972	-357,846	250,617	644,589	572,910
Net Revenue	475,435	-108,891	212,401	321,292	182,506	394,907	316,376

Woodmen Hills Metropolitan District_
Wastewater Budget 2012

10:14 PM
06/13/11

BUDGET 2012		Actual		Budget	\$ (Under/ Over Budget	Forecasted	Total Forecasted	Budget
		Prior Year	Actual					
Ordinary Revenue/Expense								
Revenue								
43000 · Sewer Enterprise Revenue								
	43110 · District Residential Sewer Use	769,667	455,659	768,000	-312,341	325,471	781,130	824,092
	43120 · Outside Sewer Use	112,616	70,392	106,000	-35,608	50,280	120,672	127,309
	43125 · Meridian Ranch Sewer Use	46,080	0	0	0	0	0	0
	42270 · Golf Course Water Use	57,510	28,397	42,000	-13,603	20,284	48,681	51,358
	43127 · Paint Brush Hills Sewer Use	64,797	22,391	125,146	-102,755	15,994	58,003	146,862
	43210 · District Sewer Tap Fees	34,050	220,000	66,000	154,000	157,143	377,143	66,000
	43220 · Outside Sewer Tap Fees	99,025	0	66,000	-66,000	0	0	22,000
	43500 · Commercial Sewer Use	91,019	62,575	60,000	2,575	44,696	107,271	113,171
	43510 · Commercial Drainage Fees	16,269	9,244	15,900	-6,656	6,603	15,847	16,718
	43850 · System Development Charges	47,458	41,000	24,600	16,400	29,286	70,286	12,300
	43899 · Other Sewer Enterprise Revenue	90,894	110,385	131,750	-21,365	78,846	189,231	133,646
	Total 43000 · Sewer Enterprise Revenue	1,429,383	1,020,043	1,405,396	-385,353	728,602	1,768,264	1,513,458
49000 · Gen'l & Administrative Revenue								
	48000 · Interest Revenue Chyds West	6,125	3,573	6,125	-2,552	2,552	6,125	0
	49200 · Interest Revenue	22,536	7,726	23,500	-15,774	5,519	13,245	9,611
	49300 · Late & NSF Fees	20,372	10,760	18,000	-7,240	7,686	18,446	13,344
	Total 49000 · Gen'l & Administrative Revenue	49,032	22,059	47,625	-25,566	15,756	37,815	22,956
	Total Revenue	1,478,416	1,042,102	1,453,021	-410,919	744,359	1,806,079	1,536,413
Expense								
	70010 · Accounting & Audit Fees	3,527	3,786	3,325	461	2,704	6,491	3,325
	70050 · Election Cost	0	0	0	0	0	0	8,750
	70100 · Auto, Vehicles & Truck	22,333	14,927	20,000	-5,073	10,662	25,589	25,589
	70120 · Chemicals	17,003	11,891	37,350	-25,459	8,494	20,385	25,000
	70140 · Covenants	24,406	0	0	0	0	0	0
	70160 · Employee Costs	3,619	834	3,300	-2,466	596	1,429	5,000
	70170 · Employee Benefits	55,372	29,934	70,399	-40,465	21,381	51,315	69,720
	70180 · Engineering	42,299	56,696	60,000	-3,304	40,497	97,193	60,000
	70190 · G&A-Tele/Consulting/Fees/Dues	20,052	9,750	29,300	-19,550	6,964	16,714	22,500
	Bond Marketing							25,000

Woodmen Hills Metropolitan District_
Wastewater Budget 2012

	Prior Year		Budget	Actual	\$ (Under/ Over Budget	Forecasted	Total Forecasted		Budget
	2010	2011					Jan - Dec 11	2011	
70191 - High Plains Utility Assistance	0	0	0	0	0	0	0	0	0
70200 - Insurance	20,036	25,200	9,734	9,734	-15,466	6,953	16,687	18,356	18,356
70210 - Interest Expense						0			
70212 - Bonds - Base Interest	227,763	159,460	93,003	93,003	-66,457	66,431	159,434	182,210	182,210
70215 - Bldg Bond Interest	10,019	10,000	5,844	5,844	-4,156	4,174	10,018	10,018	10,018
Total 70210 - Interest Expense	237,782	169,460	98,847	98,847	-70,613	70,605	169,452	192,228	192,228
70250 - Lease Expenses - Other	5,676	5,500	3,576	3,576	-1,924	2,554	6,130	5,500	5,500
70260 - Legal Fees	480,982	527,200	425,311	425,311	-101,889	303,794	729,105	70,000	70,000
70270 - Licenses, Permits & Fees	3,041	15,500	3,360	3,360	-12,140	2,400	5,760	50,000	50,000
70280 - Locating Service	856	1,000	374	374	-626	267	642	1,500	1,500
70290 - Community Relations	0	0	35	35	35	25	60	60	60
70300 - Meals & Entertainment	384	350	282	282	-88	187	449	449	449
70330 - Office Expenses	18,155	19,500	10,396	10,396	-8,104	7,426	17,822	18,000	18,000
70340 - Payroll Taxes	19,455	21,332	12,072	12,072	-8,260	8,623	20,695	26,560	26,560
70360 - Public Relations	964		0	0		0	0	0	0
70370 - Repairs & Maintenance	-118,934	323,250	41,701	41,701	-281,549	29,786	71,487	353,000	353,000
70375. Relocation of Utilities			0	0		0		0	0
70381 - Drainage	0	0	0	0	0	0	0	50,000	50,000
70400 - Rent Expenses	1,352	1,400	1,093	1,093	-307	781	1,874	1,874	1,874
70410 - Salaries & Wages	270,683	266,654	161,696	161,696	-104,958	115,497	277,193	332,000	332,000
70420 - Security	886	200	213	213	13	152	365	1,000	1,000
70422 - Supplies	3,722	6,000	2,756	2,756	-3,244	1,969	4,725	5,000	5,000
70430 - Tools & Equipment	9,883	14,000	4,288	4,288	-9,712	3,063	7,351	10,000	10,000
70440 - Testing	25,301	26,000	27,415	27,415	1,415	19,582	46,997	28,850	28,850
70450 - Utilities	172,044	182,600	100,425	100,425	-82,175	71,732	172,157	160,000	160,000
70470 - Woodmen Hills PFA Tap Fees Owed	0	60,000	200,000	200,000	140,000	142,857	342,857	60,000	60,000
Total Expense	1,340,839	1,888,820	1,231,372	1,231,372	-657,448	879,552	2,110,924	1,629,261	1,629,261
Net Ordinary Revenue	137,557	-435,799	-189,270	-189,270	246,529	-135,193	-304,845	-92,848	-92,848
70214 - Bonds - Supplemental Interest	295,349	205,030	119,575	119,575	-85,455	85,411	204,986	182,210	182,210
Net Revenue	-157,792	-640,829	-308,845	-308,845	331,984	-220,604	-509,831	-275,058	-275,058

Item	Price	Description	Return on Investment	Public Health Safety Issue
ADA Compliant Pool Lift .	\$ 7,852	Our pool deck has sleeves already in place on our deck which already saved us a significant amount of money. We currently have a portable and movable lift that will be placed at our outdoor pool in the summer.		Yes
Wood Chipper	\$ 5,000	Would be used for removing dead trees in the district and will be used for mulch for parks. Will assist Woodmen Hills in "going green".	If we rented a wood chipper, it would cost us \$200 a week, and we would use it 8 weeks a year, totalling \$1600. ROI would be 2.25 years.	No
Magnum automatic vacuum cleaner for pool	\$ 3,600	Decrease staff hours due to the automation of the system and would keep the pool cleaner and decrease the amount of heavy maintenance needed.	This vacuum would save us 5 staff hours a week, at \$9 an hour, so \$45 a week at 54 weeks is \$2430 a year. ROI would be 1.5 years.	No
Parking at Horseshoe Park *about \$4 sf at 5000 sf	\$ 20,000	Included in Master Plan: more parking is needed by Horseshoe Park to accommodate the expansions in the park and so Horseshoe park can be better utilized.		No
Dirt Bike Track/Park *bobcat, fuel, fencing, planning, labor hours, signage, engineering	\$ 8,500	Included in the Master Plan: to be created on area south of Horseshoe Park, to the west of the existing paved trail. This will give teens an area in town to play and exercise and help to serve an under-serviced population in Woodmen Hills (teens)	ROI unknown. This is necessary to hit those "Tweens" age children who have nothing to do in our community. This will also be used heavily by teens, who are currently our main population of people who vandalize our community and who have no where else to go (besides hanging out at Wal-Mart at night).	No
Fitness Stations *Located at various areas on the trails *3 stations at about \$5000 each	\$ 15,000	Included in Master Plan: will enhance our trail system and help encourage more WH residents to get outdoors and utilize the trails.		No
Softball Field	\$ 75,000	Included in the Master Plan: to be added across from Horseshoe Park. This field will be used to address an under-serviced population: adults who enjoy sports.		No
\$ 134,952.00				

2012 Capital Expenditure Budget					8/10/11
WATER					
Amount					
Expenditure	2012	2013	2014	Notes	Priority
Fence around Theriot Tank Site/Chainlink	24,500.00			Security (State Comments in Inspect. Report)	1
Fence around Guthrie Well Sites/Barb Wire	25,000.00			MR would need to pay 1/2/ Cattle Control	2
SCADA Upgrades	150,000.00	80,000.00		Add down hole PT, Other Devices	3
New Chemical Pumps FP1, FP2, FP3, Transfer	30,000.00			Allow control by SCADA	4
1 - Truck	28,000.00	30,000.00	32,000.00	Replace Aging Fleet	5
Well / Pump & Motor Replacement	125,000.00	130,000.00	135,000.00	Replace Broken or Damaged Equipment	6
Meter Upgrade (Transponders) (1455ea)	250,000.00			Save 10k per yr to read old meters	7
New Potable Water Storage (Design only)	50,000.00			2012 or possible stimulus	8
New Potable Water Storage (Construction)		1,250,000.00		2012 or possible stimulus	9
Water Tank Painting (1 MG)(inside)		150,000.00		Prevent further damage to tank	10
Water Tank Cleaning (2 MG)		8,000.00		Prevent further damage to tank	11
Water Tank Painting (outside) 1MG		50,000.00		(1 MG Tank) @ Theriot Tank Farm	12
Water Tank Painting (outside) 2 MG			75,000.00	(2 MG Tank) @ Meridian Ranch Tank Farm	13
Relocations	50,000.00	50,000.00	50,000.00	Move services / eipaso county road projects	14
Meter Calibration Program/Meter Bench		30,000.00	35,000.00	Meters 10 yr & older may be off 10-20%	15
Engineering - Tamlin Waterline			35,000.00	Need to add Parallel Waterline	16
Building for Midpoint Pump Station (Guthrie)		25,000.00		Security & weather proofing (1/2 Meridian Ranch)	17
Gate Valve @ Meridian Tank		25,000.00		Improve Mixing of Water in Tank	18
GIS (Geographical Information System)		25,000.00	30,000.00	Improve Service	19
Landscape District Office		25,000.00		Water Conservation - Example	20
Total	732,500.00	1,878,000.00	392,000.00		

2012 Capital Expenditure Budget						8/10/11
WASTEWATER						
Amount						
Expenditure	2012	2013	2014	Notes	Priority	
Land Acquisition (WWTF)	350,000.00			Market/Economy	1	
WWTF(Planning/Permitting/Preliminary Design)	175,000.00	425,000.00	2,500,000.00	2012 or possible stimulus	2	
SCADA Upgrades	30,000.00	40,000.00		PBHMD Liftstation & Flow Meter	3	
1 - Truck	28,000.00	30,000.00	32,000.00	Replace Aging Fleet	4	
Pump & Motor Replacement/Lift Station & WWTF	20,000.00	25,000.00	30,000.00	Replace Broken or Damaged Equipment	5	
Relocations	50,000.00	50,000.00	50,000.00	Move services / elpaso county road projects	6	
Over Flow Capacity @ Lift Stations		75,000.00	100,000.00	Possible Failure/Backup/Avoid Fines	7	
Underdrain Upgrades	125,000.00	125,000.00	125,000.00	Eliminate Insurance Claims	8	
Move Control Equip out of vault (lift station #1)		50,000.00		Safety/Out Door Enclosure	9	
GIS (Geographical Information System)		25,000.00	30,000.00	Improve Service	10	
Total	583,000.00					