

WOODMEN HILLS METROPOLITAN DISTRICT

RESOLUTION TO ADOPT BUDGET

RESOLUTION NO. 2017-01-26-2

WHEREAS, the Board of Directors ("Board") of Woodmen Hills Metropolitan District ("District") has appointed a budget committee to prepare and submit a proposed 2017 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before September 16, 2016 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on October 27, 2016, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases or decreases may have been made in the revenues, like increases or decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Woodmen Hills Metropolitan District:

1. That estimated expenditures for each fund are as follows:

Enterprise Funds:

Park and Recreation (operation, maintenance, administration, contingency, capital projects outlay and supplemental interest, if any)	\$1,990,099
Water and Sewer (operation, maintenance, administration, contingency, capital projects outlay and supplemental interest, if any)	6,044,971
Total	<hr/> \$8,035,070

2. That estimated revenues are as follows:

Park and Recreation Enterprise Fund:

From unappropriated surpluses	\$2,076,247
From sources other than general property tax	1,923,521
Total	<u>\$3,999,768</u>

Water and Sewer Enterprise Fund:

From unappropriated surpluses	\$5,875,612
From sources other than general property tax	4,811,475
Total	<u>\$10,687,987</u>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Woodmen Hills Metropolitan District for the 2017 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Woodmen Hills Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

Enterprise Funds:

Park and Recreation (operation, maintenance, administration, contingency, capital projects outlay and supplemental interest, if any)	\$1,990,099
Water and Sewer (operation, maintenance, administration, contingency, capital projects outlay and supplemental interest, if any)	6,044,971
Total	<u>\$8,035,070</u>

Adopted this 17th day of November, 2016.

WOODMEN HILLS METROPOLITAN
DISTRICT

By: *Lynne Bliss*
Lynne Bliss, Chairman

ATTEST:

By: *Frank Gonzalez*
Frank Gonzalez, Secretary

BUDGET 2017

		Audited	Budget	Budget
		2015	2016	2017
44000	Revenue			
44100	Park & Rec Enterprise Revenue	1,745,065	1,766,194	1,805,070
44300	Recreational Program Revenues	140,335	176,764	176,764
44900	44900 - Other Park & Rec Revenue	18,900	5,400	20,250
49000	Gen'l & Administrative Revenue	26,525	17,294	17,294
42000	Total Revenue	1,930,825	1,965,652	2,019,377
70000	70000 - Expense			
70010	Accounting & Audit Fees	4,935	5,860	5,860
70050	Election Cost	0	7,500	7,500
70100	Auto, Vehicles & Truck	8,358	9,500	9,500
70120	Chemicals	12,178	19,508	19,508
70160	Employee Costs	13,960	15,000	15,000
70170	Employee Benefits	45,332	64,053	65,654
70180	Engineering	2,121	25,000	25,000
70190	G&A-Tele/Consulting/Fees/Dues	34,676	46,986	52,650
70200	Insurance	28,428	30,705	30,705
70260	Legal Fees	38,999	62,500	62,500
70270	Licenses, Permits & Fees	431	720	720
70290	Community Relations/Advertising	8,743	12,000	12,000
70330	Office Expenses	26,571	25,620	25,620
70340	Payroll Taxes	40,972	45,768	47,141
70370	Repairs & Maintenance	137,512	230,145	280,145
70400	Rent Expenses	632	1,000	1,000
70410	Salaries & Wages	520,790	572,100	604,296
70420	Security	12,520	13,282	13,282
70450	Utilities	287,026	468,912	473,462
74580	Contingency	0	20,000	20,000
70000	Total - O&M Expense	1,224,186	1,676,159	1,771,543
70350	Recreational Program Expenses	16,553	42,000	42,000
70210	Debt Service Expense	239,230	241,351	168,532
70195	Revenue Bond Expense	239,230	241,351	168,532
70212	Principal Payment	0	0	90,000
70214	Interest Payment	239,230	241,351	78,532
70000	Overall Total Expense	1,479,969	1,959,510	1,982,075
	Available Reserve Funds	450,856	6,142	37,302

BUDGET 2017

		Audited	Budget	Budget
		2015	2016	2017
42000	Revenue			
42100	Water Use Fees	1,650,457	1,844,954	1,889,586
42200	Water Resource Fees	1,130,011	1,140,938	1,140,938
42300	Water Tap Fees	182,149	78,300	293,625
49000	Gen'l & Administrative Revenue	31,037	19,866	21,732
42000	Total Revenue	2,993,653	3,084,058	3,345,881
70000	70000 - Expense			
70010	Accounting & Audit Fees	5,758	6,825	6,825
70050	Election Cost	0	8,750	8,750
70100	Auto, Vehicles & Truck	16,193	33,000	33,000
70120	Chemicals	22,379	28,691	30,700
70122	Cherokee Water	75,567	82,750	85,233
70160	Employee Costs	7,861	17,972	17,972
70170	Employee Benefits	74,898	141,014	148,064
70180	Engineering	117,888	125,000	170,000
70190	G&A-Tele/Consulting/Fees/Dues	23,726	40,729	43,457
70200	Insurance	48,376	35,882	35,882
70260	Legal Fees	106,247	150,000	225,000
70270	Licenses, Permits & Fees	2,048	26,250	26,250
70280	Locating Service	959	800	1,200
70290	Community Relations/Advertising	4,659	5,000	21,800
70330	Office Expenses	18,101	24,425	24,425
70340	Payroll Taxes	30,597	40,979	41,969
70370	Repairs & Maintenance	154,164	163,000	178,000
70400	Rent Expenses	798	1,000	1,000
70410	Salaries & Wages	426,765	512,261	524,594
70420	Security	2,456	22,000	22,000
70440	Testing	8,774	13,500	14,000
70450	Utilities	199,671	261,259	270,459
70457	Well Monitoring	432	1,000	1,200
70460	Water Meters	11,245	8,368	8,800
74580	Contingency	0	72,488	72,488
70000	Total - O&M Expense	1,359,562	1,822,943	2,013,068
70240	Debt Service Expense	1,155,188	1,152,654	733,311
	Revenue Bond Expense	686,148	683,614	383,878
70242	Principal Payment			205,000
70244	Interest Payment	676,780	683,614	178,878
70250	Expenses - Other	9,368	0	0
70210	COP Lease Expense	469,040	469,040	349,433
70195	Principal Payment	0	0	164,500
70212	Interest Payment	469,040	469,040	184,933
70000	Overall Total Expense	2,514,750	2,975,597	2,746,379
	Avallible Reserve Funds	478,904	108,461	599,502

BUDGET 2017

		Audited	Budget	Budget
		2015	2016	2017
43000	Revenue			
43100	Sewer Use Fees	1,705,109	1,984,912	2,027,156
43200	Sewer Tap Fees	194,523	135,300	408,500
49000	Gen'l & Administrative Revenue	31,053	17,785	21,734
43000	Total Revenue	1,930,684	2,137,997	2,457,390
70000	70000 - Expense			
70010	Accounting & Audit Fees	5,758	6,825	6,825
70050	Election Cost	0	8,750	8,750
70100	Auto, Vehicles & Truck	11,516	31,905	31,905
70120	Chemicals	22,421	25,000	26,750
70160	Employee Costs	9,056	11,005	11,005
70170	Employee Benefits	59,674	126,128	132,435
70180	Engineering	127,429	85,000	85,000
70190	G&A-Tele/Consulting/Fees/Dues	21,605	45,366	48,094
70200	Insurance	31,697	29,922	29,922
70250	Lease Expenses - Other	0	0	0
70260	Legal Fees	55,691	110,000	75,000
70270	Licenses, Permits & Fees	14,124	12,920	17,420
70280	Locating Service	959	1,149	1,149
70290	Community Relations/Advertising	4,497	6,000	22,800
70330	Office Expenses	18,496	22,836	22,836
70340	Payroll Taxes	30,345	38,298	38,382
70370	Repairs & Maintenance	88,392	373,000	323,000
70400	Rent Expenses	1,583	1,294	1,294
70410	Salaries & Wages	428,819	478,723	462,927
70420	Security	2,456	16,000	16,000
70440	Testing	21,288	25,000	25,233
70450	Utilities	154,810	229,237	202,237
74580	Contingency	0	68,667	68,667
70000	Total - O&M Expense	1,110,614	1,753,025	1,657,630
70210	Debt Service Expense	373,438	367,920	1,032,824
70195	Revenue Bond Expense	0	0	383,878
70212	Principal Payment	0	0	205,000
70214	Interest Payment	364,420	367,920	178,878
70215	Expenses - Other	9,018	0	0
	COP Lease Expense	0	0	648,946
	Principal Payment	0	0	305,500
	Interest Payment	0	0	343,446
70000	Overall Total Expense	1,484,052	2,120,945	2,690,454
	Available Reserve Funds	446,632	17,052	-233,064

2017 Capital Improvements

	2017	2018
WATER		
Well / Pump & Motor Replacement	150,000.00	
New Potable Water Storage (Tank, Piping, Land, Easements)	4,000,000.00	
SCADA Upgrades	75,000.00	50,000.00
Relocations	75,000.00	50,000.00
New Well @ Guthrie Well Site		500,000.00
Paint 1MG Tank (Exterior)		75,000.00
Remodel/Extend Office Area	150,000.00	
Geographic Information System (GIS)	25,000.00	
Accounting Software	16,500.00	
Paint 2MG Tank (Roof)	20,000.00	
Truck	40,000.00	
Total	4,551,500.00	675,000.00
WASTEWATER		
Waste Water Treatment Plant (Planning/Permitting/Preliminary)	2,000,000.00	9,000,000.00
SCADA Upgrades	35,000.00	25,000.00
Relocations	50,000.00	
Remodel/Extend Office Area	150,000.00	
Geographic Information System (GIS)	25,000.00	
Accounting Software	16,500.00	
Total	2,276,500.00	9,025,000.00

Woodmen Hills Parks and Recreation Department 2017 Capital/Budget Planning Worksheet

#	Item	2017	2018
1	CCW/RCE - Renovation	\$500,000.00	
2	RCE - HVAC Upgrade	\$35,000.00	
3	John Deere Z950M Mower	\$9,650.00	
4	Swimming Pool Automation and bleach conversion	\$18,735.00	
5	John Deere3038E Utility Tractor and Rotary Cutter		\$21,360.00
6	John Deere HPX Gator with snow		\$15,770.00
7	Ford F250 Extended Cab		\$45,000.00
8	Marketing: Banners and frames		\$19,200.00
9	Pool Furniture/ deck Paint		\$13,328.00
10	Horseshoe Park-renvoation		\$35,000.00
Cost for 2016 Capital/Budget Planning Work:		\$563,385.00	\$114,658.00