

WOODMEN HILLS METROPOLITAN DISTRICT
CREDIT CARD RESOLUTION NO. 2017-01-26-5

A RESOLUTION OF THE BOARD OF DIRECTORS OF WOODMEN HILLS METROPOLITAN DISTRICT AUTHORIZING ITS AGENTS TO ACT ON BEHALF OF THE DISTRICT IN BANKING TRANSACTIONS.

WHEREAS, Woodmen Hills Metropolitan District, El Paso County, Colorado (the "District") is a quasi-municipal corporation duly organized and existing as a metropolitan district under the laws of the State of Colorado (the "State"), including particularly Title 32 of the Colorado Revised Statutes;

WHEREAS, the District Board (Board) has determined that the efficient and effective use of taxpayer funds would be promoted by the Board establishing a credit card account at Farmers State Bank of Calhan.

NOW, THEREFORE, IT IS RESOLVED by the Board that:

1. A credit card account for the Woodmen Hills Metropolitan District shall be opened at Farmers State Bank.
2. The authorized cardholder of the account will be (Eugene Cozzolino).
3. The manager of the account will be (Lisa Peterson).
4. As manager of the account, (Lisa Peterson) shall be authorized to execute the Farmers State Bank of Calhan Business Credit Card Application and Business Credit Card Acknowledgement and Agreement (collectively referred to as "Agreements").
5. In addition, as manager, (Lisa Peterson) shall be designated as the Company Account Administrator (Administrator). The Administrator has full authority to act as the agent for Woodmen Hills Metropolitan District to authorize and use the various functions of the Special Account Services identified within "Exhibit A" of the Business Credit Card Acknowledgement and Agreement, including, but not limited to the ability to designate authorized cardholders, control access granted or change the credit limits for each user.
6. The maximum credit limit of the account will be \$10,000.00

Except as provided above, no Board member, officer, employee, volunteer or other individual shall be authorized to execute the credit card "Agreements" and/or designate authorized cardholder for which the District is directly or indirectly responsible for any purpose without prior written authorization of the Board.

APPROVED this 17th day of November, 2016.

BOARD OF THE DIRECTORS OF THE
WOODMEN HILLS METROPOLITAN DISTRICT



Frank Gonzalez, Secretary



Lynne Bliss, President