

**WOODMEN HILLS METROPOLITAN DISTRICT
RESOLUTION NO. 2018-24-10**

**A RESOLUTION PROVIDING NOTICE OF THE WOODMEN HILLS
METROPOLITAN DISTRICT BUDGET AND FEE INCREASE**

BUDGET

WHEREAS, the Woodmen Hills Metropolitan District ("District") is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, the District was organized pursuant to an Order and Decree of the District Court in and for the County of El Paso, Colorado (the "County") and is located entirely within the County; and

WHEREAS, the Board of Directors of the District ("Board") has a duty to perform certain obligations in order to assure the efficient operation of the District, including the financial powers enumerated in Section 32-1-1101 of Title 32, Colorado Revised Statutes; and

WHEREAS, pursuant to Section 3.7.3 of the District's Board Bylaws, Rules & Regulations, on or before October 15th of each year, the Budget Committee shall prepare and submit to the Board a proposed budget for the ensuing fiscal year, which shall be accompanied by a statement describing the important features of the budget plan setting forth the aggregate figures of the budget; and

WHEREAS, the Budget Committee has prepared and submitted the proposed budget, which includes a three percent (3%) rate increase for water, sewer, and parks & recreation fees; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, pursuant to Section 1-106(1) of Title 29, Colorado Revised Statutes, upon receipt of the proposed budget, the Board shall publish notice of the following, one time in a newspaper of general circulation: (i) the date, time, and place of a budget hearing; (ii) that the budget is open for public inspection and location where budget can be reviewed; and (iii) that interested parties may file objections any time prior to final adoption; and

WHEREAS, pursuant to Section 3.7.4 of the District's Board of Directors Bylaws, Rules & Regulations, upon receipt of the proposed budget, the Board shall publish a notice that the proposed budget is open for inspection by the public at the business office; that the Board will consider the adoption of the proposed budget on a certain date; and that any interested elector

may inspect the proposed budget and file or register any objections thereto at any time prior to its final adoption; and

WHEREAS, the Board has published a notice at the District business office, and one time in a newspaper of general circulation, that: the budget hearing will take place at 6:30 pm, 29 NOVEMBER, 2018 at the District business office; the proposed budget, including a three percent (3%) rate increase for water, sewer, and parks & recreation fees, is open for inspection by the public at the District business office; and that interested parties may file objections any time prior to final adoption; and

WHEREAS, pursuant to Section 3.7.5 of the District's Board of Directors Bylaws, Rules & Regulations, on the day set for consideration of the proposed budget, the Board shall review the proposed budget and revise, alter, increase or decrease the items as it deems necessary in view of the needs and the probable income of the District, and, on or before December 31st of each year, the Board shall adopt a budget setting forth the expenditures to be made in the ensuing fiscal year; and

FEEES

WHEREAS, the Board has the power to increase rates, as enumerated in Section 32-1-1001 of Title 32, Colorado Revised Statutes; and

WHEREAS, Districts providing domestic water or sanitary sewer services directly to residents and property owners may fix or increase the fees, rates, etc. at a public meeting held at least 30 days after giving notice of such meeting to the District's customers. CRS § 32-1-1001(2)(a); and

WHEREAS, District fees and charges must be justified either through internal evaluation of the District's costs for providing such services, programs, or facilities, or the determination of an outside consultant hired by the District that the fees are reasonable; and

WHEREAS, The District Budget Committee reviewed the District's costs for providing such services, and determined that the 3% fee increase is reasonable; and

WHEREAS, the Budget Committee has prepared and submitted the proposed budget, which includes the three percent (3%) rate increase for water, sewer, and parks & recreation fees.

NOW, THEREFORE, BE IT RESOLVED by the Board of the District as follows:

1. That estimated expenditures for each fund are as follows:

Enterprise Funds:

Park and Recreation (operation, maintenance, administration, contingency, capital projects outlay and supplemental interest, if any)	\$2,740,387
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Water and Sewer (operation, maintenance, administration, contingency, capital projects outlay and supplemental interest, if any)	\$7,558,895
Total	<u>\$10,299,282</u>

2. That estimated revenues are as follows:

Park and Recreation Enterprise Fund:	
From unappropriated surpluses	\$2,326,037
From sources other than general property tax	
Total	<u>\$2,326,037</u>

Water and Sewer Enterprise Fund:	
From unappropriated surpluses	\$6,603,890
From sources other than general property tax	
Total	<u>\$6,603,890</u>

3. That on 29 NOVEMBER, 2018 the Board will consider the proposed budget, which includes a three percent (3%) rate increase for water, sewer, and recreation as submitted, amended and herein summarized by fund, and that the same will be approved and adopted as the budget of Woodmen Hills Metropolitan District for the 2019 fiscal year.

4. That the budget, once approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and shall be made a part of the public records of the District.


Adopted this 25th Day of October, 2018.

WOODMEN HILLS METROPOLITAN
DISTRICT



Troy Stinson, Chairman

ATTEST:

, Secretary